

**Terna** is a major energy transmission grid operator.

The company is **the primary owner of the National High-Voltage Electricity Transmission Grid (NTG)**, with over than 98% of the country's electricity with a total of 40.000 km of power lines.

The Company, led by **Luigi Roth, Chairman and Flavio Cattaneo, Chief Executive Officer**, is also **responsible for the transmission and dispatching (\*) of energy throughout the entire territory**, and therefore for the safe management of the balance between electricity supply and demand 365 days a year and 24 hours a day in Italy.

Terna has been **listed in the Borsa Italiana** since 2004 (ticker: TRN IM). Currently, its major shareholder is Cassa Depositi e Prestiti, with 29.9% of shares. 64% of share capital is held by Italian shareholders, while 36% is held by foreign funds. From its listing in June 2004 to the end of 2007, Terna's share gained 62% guaranteeing total shareholder returns, including dividends, equal to approximately 97% (during the same period, the S&PMib appreciated by 38%, guaranteeing a total of 56%).

**Abroad**, Terna holds control of Terna Participações S.A., a company listed in the São Paulo Brazilian stock exchange operating in the electricity transmission sector in Brazil. It is the second private company in terms of market share in the Brazilian market.

The defensive nature of Terna's share has guaranteed, over the years, positive performances actually registering a constant over-performance of the Italian reference index particularly during stormy international share markets. Terna is included in the **Ftse4Good**, the prestigious London Financial Times Stock Exchange index, that comprises the best European companies in terms of sustainable development, and also in the **EURO Ethical Index**, which is for Socially Responsible European companies with the highest capitalization.

Terna is equipped with an integrated management system for quality, the environment, workplace safety and health protection. Of the 40 S&P MIB companies, Terna is among the 5 that can boast the ISO9001 quality certification, the ISO 14001 environmental certification and the OHSAS18001 health protection certification.